



Form ADV Part 2B – Brochure Supplement

for

**Lawrence J. Weller, CFP®, ChFC®
President and Chief Compliance Officer**

Effective: March 3, 2023

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Lawrence J. Weller (CRD# 5706039) in addition to the information contained in the ECF Wealth INC (“ECF Wealth” or the “Advisor”, CRD# 323808) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the ECF Wealth Disclosure Brochure or this Brochure Supplement, please contact us at 786-877-1787.

Additional information about Mr. Weller is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5706039.

Item 2 – Educational Background and Business Experience

Lawrence J. Weller, born in 1984, is dedicated to advising Clients of ECF Wealth as the President and Chief Compliance Officer. Mr. Weller earned a BA in Business from Trinity Christian College in 2006. Additional information regarding Mr. Weller's employment history is included below.

Employment History:

President and Chief Compliance Officer, ECF Wealth INC	12/2022 to Present
Financial Advisor, Financial Advocates Investment Management dba ECF Wealth	07/2017 to 02/2023
Financial Advisor, LPL Financial LLC	11/2014 to 12/2019
Financial Advisor, The Wealth Consulting Group	11/2014 to 07/2017
Financial Advisor, New England Securities Corporation	03/2011 to 11/2014
Registered Representative, New England Securities	11/2009 to 11/2014

Chartered Financial Consultant™ (“ChFC®”)

The Chartered Financial Consultant™ (ChFC®) program prepares you to meet the advanced financial planning needs of individuals, professionals, and small business owners. You'll gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments, and estate planning. The ChFC® requires three years of full-time, relevant business experience, nine two-hour course-specific proctored exams, and 30 hours of continuing education every two years. Holders of the ChFC® designation must adhere to The American College's Code of Ethics.

Program Objectives:

- Function as an ethical, competent and articulate practitioner in the field of financial planning
- Utilize the intellectual tools and framework needed to maintain relevant and current financial planning knowledge and strategies.
- Apply financial planning theory and techniques through the development of case studies and solutions.

Apply in-depth knowledge in a holistic manner from a variety of disciplines, namely, estate planning, retirement planning, or non-qualified deferred compensation.

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

ECF Wealth INC

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Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP®.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Weller. Mr. Weller has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Weller.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Weller.***

However, we do encourage you to independently view the background of Mr. Weller on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5706039.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Weller is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Weller’s role with ECF Wealth. As an insurance professional, Mr. Weller will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Weller is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Weller or the Advisor. Mr. Weller spends approximately 10% of his time per month in this capacity.

Rental Property

Mr. Weller also manages real estate properties. Mr. Weller does not offer any of the rental properties to any clients. Mr. Weller spends less than 5% of his time at this activity.

Silver Lion Charter LLC

Mr. Weller is the President of Silver Lion Charter LLC (“Silver Lion”). Silver Lion is a charter yacht company. Mr. Weller’s role with Silver Lion is reviewing cash flow and approving repairs. Mr. Weller spends less than 5% of his time at this activity.

Item 5 – Additional Compensation

Mr. Weller has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Weller serves as the President and Chief Compliance Officer of ECF Wealth. Mr. Weller can be reached at 786-882-2157.

ECF Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of ECF Wealth. Further, ECF Wealth is subject to regulatory oversight by various agencies. These agencies require registration by ECF Wealth and its Supervised Persons. As a registered entity, ECF Wealth is subject to examinations by regulators, which may be announced or unannounced. ECF Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Item 7 – Requirements for State Registered Advisors

A. Arbitrations and Regulatory Proceedings

State regulations require disclosure if any Supervised Person of the Advisor is subject to:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a. an investment or an investment-related business or activity;
 - b. fraud, false statement(s), or omissions;
 - c. theft, embezzlement, or other wrongful taking of property;
 - d. bribery, forgery, counterfeiting, or extortion; or
 - e. dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a. an investment or an investment-related business or activity;
 - b. fraud, false statement(s), or omissions;
 - c. theft, embezzlement, or other wrongful taking of property;
 - d. bribery, forgery, counterfeiting, or extortion; or
 - e. dishonest, unfair, or unethical practices.

Mr. Weller does not have any disclosures to make regarding this Item.

B. Bankruptcy

If a Supervised Person has been the subject of a bankruptcy petition, that fact and the details must be disclosed.

Mr. Weller does not have any disclosures to make regarding this Item.